

Immediate Success for United Capital Source

Jared Weitz was working at Next Level Funding, a company he founded that provided merchant cash advances, when he realized he needed a change. "I was working at Next Level Funding and I was just pigeonholed into this one product. I realized I wanted to expand." As a result, Weitz decided to sell Next Level Funding and start United Capital Source. "With United Capital Source, there was just more flexibility. I wanted a plethora of financing that really touches every tier," explains Weitz, "so that's why I started United Capital Source; I wanted to expand and it allowed for more options."

Since its founding in January 2011, United Capital Source has experienced a great amount of early success, quadrupling in size in the last seven months. In the midst of tough economic times, it has been able to provide flexible loans to small businesses. United Capital Source provides greater variety and flexibility in their loans for small businesses, providing options like their eighteen-month loan program when large banks typically offer rigid six-month plans.

Weitz is incredibly happy with how his company's new eighteen-month program has been working so far. "Our eighteen-month program has allowed us to provide more funding for merchants because we can stretch out payments. It's a fixed payment, so a merchant knows exactly what's coming in and going out of his business on a daily basis."

United Capital Source has been able to provide loans to many small businesses that may otherwise be having trouble procuring a loan from a larger bank. "We fund anyone in any state; we do business all across the country," explains Weitz.

The future is bright for United Capital Source. "Where a bank like Chase is offering a strict, narrow option for a small business loan, we're offering a wide range of varied choices that give merchants more flexibility to choose how they are going to pay back their loans," says Weitz. "It gives them the option of paying the loans back over a longer term."

Jared Weitz believes that his company's eighteen-month program, along with its many other merchant financing options will allow for a great amount of success in the future. As the country continues to struggle economically, United Capital Source has been a leading provider of merchant cash advances for small businesses.